

50 兆瓦水电站，GOV PPA - 87 美元/兆瓦，20 年期



MERGERSCORP

50 GOV PPA - 87 / 20

多年来，哈萨克斯坦的水电站在该国能源领域发挥了重要作用。哈萨克斯坦拥有大江大河和丰富的水资源，是开发水电项目的理想之地。这些发电厂利用流水的力量发电，为国家提供清洁的可再生能源。

在哈萨克斯坦开发水电站有几个优势。

首先，它减少了国家对进口化石燃料的依赖，增强了能源安全和独立性。

它还能减少温室气体排放，有助于应对气候变化和减少国家的碳足迹。

此外，这些工厂还能在建设和运营阶段创造就业机会，从而促进当地经济发展。

概述

已与 RFC/KEGOC（政府机构）签订了购电协议（PPA），不含增值税（与美元和通货膨胀率挂钩），价格为 38.99 坚戈。

该项目目前正处于筹备阶段，技术文件和可行性研究报告正在定稿。

拥有该项目的公司正在寻找一个合作伙伴，该合作伙伴可能有兴趣划拨部分资金以换取股权。必须指出的是，该项目 70% 的资金将由当地银行提供。

购电协议》非常重要，因为它是与国家签订的，而且电价很高。

此外，业主公司对使用欧洲或中国的涡轮机和电机持开放态度。

要点

- 对象 水电站
- 地点：哈萨克斯坦东部 东哈萨克斯坦
- 购电协议 (PPA)：与 RFC “结算和金融中心”（政府机构）签订 PPA，价格约为 39KZT（87 美元/兆瓦时）
- 承购合同：20 年
- 装机容量：50 兆瓦
- 预计年发电量：227,000,000 千瓦时
- 资本支出：1.1 亿美元
- 总成本：2,200 美元/千瓦
- 预计收入每年 19,750,000 美元
- EBITDA：94% 利润率

TARGET PRICE

\$0

GROSS REVENUE

\$0

EBITDA

\$0

BUSINESS TYPE

发电厂

COUNTRY

哈萨克斯坦

BUSINESS ID

L#20240600

- 股本：% 30,00
- 借贷资金：%： 70.0
- 贷款（占资本支出）： % 70,0
- 银行承诺： 已获得
- 信贷期限15 年
- 利率（建筑）： % 9,00%
- 利率（设备）： % 9,00%
- 信贷佣金： % 0,6
- 通货膨胀率： 5,00%
- 承购合同： 20 年
- 非贴现现金流的投资回收期： 3,17 年
- 贴现现金流回收期6,64 年
- 内部收益率： 20.20
- 施工期： 施工期： Q4-2024-Q4-2028。

股权交易

- 方案 1： 寻找拥有 30% 股份的股权赞助商；
- 方案 2： 为 30% 股权中的 51% 寻找股权赞助商；

The information contained herein does not constitute an offer to sell or a solicitation of an offer or a recommendation to purchase securities under the securities laws of any jurisdiction, including the United States Securities Act of 1933, as amended, or any US state securities laws, or a solicitation to enter into any other transaction

The projected financial information contained in the Memorandum is based on judgmental estimates and assumptions made by the management of the target Company, about circumstances and events that have not yet taken place. Accordingly, there can be no assurance that the projected results will be attained. In particular, but without prejudice to the generality of the foregoing, no representation or warranty whatsoever is given in relation to the reasonableness or achievability of the projections contained in the Memorandum or in relation to the bases and assumptions underlying such projections and you must satisfy yourself in relation to the reasonableness, achievability and accuracy thereof.

By delivering this Memorandum, neither MergersUS Inc., nor its authorized agents are making any recommendations regarding the acquisition or strategies outlined herein. Interested parties shall exercise independent judgment in, and have sole responsibility for, determining whether an acquisition of the Company is suitable for them, and neither MergersUS Inc, nor its authorized agents have responsibility to, and will not, monitor the condition of interested parties to determine that an acquisition is or remains suitable for them. Among other things, suitability of an acquisition will depend upon an interested party's investment and business plans and financial situation.

This document is prepared for information purposes only. It is made available on the express understanding that it will be used for the sole purpose of assisting the recipients to decide whether they wish to proceed with a further investigation of the Proposed Transaction.

The recipients realize and agree that this document is not intended to form the basis of any investment decision or any other appraisal or decision regarding the Proposed Transaction, and does not constitute the basis for the contract which may be concluded in relation to the Proposed Transaction.

All information contained in this document may subsequently be updated and adjusted. MergersUS Inc. has not independently verified any of the information contained herein or on which this document is based. Neither the Company, nor its management or shareholders, nor MergersUS Inc. , nor any of their respective directors, partners, officers, employees or affiliates make any representation or warranty (express or implied) or accept or will accept any responsibility or liability regarding or in relation to the accuracy or completeness of the information contained in this document or any other written or oral information made available to any interested party or its advisers. Any liability in respect of any such information or any inaccuracy in or omission from the document is expressly disclaimed.

MERGERSCORP

© 2026 MergersCorp M&A International. All rights reserved.

© 2026 MergersCorp M&A International. MergersCorp™ M&A International is the collective brand name of independent affiliates of MergersCorp M&A International. For more details on the nature of our affiliation, please visit us on our website <https://www.mergerscorp.com/disclaimer>. MergersCorp M&A International is not a registered broker-dealer under the U.S. securities laws. MergersCorp M&A International does not offer or sell securities or provide investment advice or underwriting services. The articles or publications contained in this presentation are not intended to provide specific business or investment advice. The author or MergersCorp M&A International shall not be liable for any errors or omissions, or for any loss suffered by any person or organization acting or refraining from acting as a result of the content of this website. It is recommended that specific independent advice be sought before making any business or investment decision.

MERGERSCORP

WWW.MERGERSCORP.COM