

液化天然气沿海码头基础 (RTB)



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(RTB)

该公司正在意大利南部开发一个战略性液化天然气沿海基础设施项目，旨在为意大利国家天然气网、海上液化天然气燃料供应和重型运输配送提供服务。

该项目的目标是在意大利南部建立第一个液化天然气矿藏，该矿藏位于 TEN-T 斯堪的纳维亚-

地中海走廊的战略要地，支持欧洲的能源多样化和来自非洲的液化天然气供应。

基础设施将包括一个海上液化天然气平台和陆上储存设施，并直接与 SNAM 国家天然气输送网络连接。

主要投资亮点

- 地点：意大利卡拉布里亚意大利卡拉布里亚
- 海上平台：距海岸 2,400 米
- 陆上场地：67,176 平方米的工业区（ZES）
- 意大利南部首个液化天然气沿海矿藏
- 位于卡拉布里亚的 ZES 经济特区内
- TEN-T 斯堪的纳维亚-地中海走廊的终端节点
- 直达苏伊士-直布罗陀液化天然气海运航线

强劲的市场基本面

- 液化天然气占意大利天然气供应量的 32%（2025 年）
- 到 2030 年，重型运输液化天然气需求年复合增长率预计为 25-33
- 意大利南部目前没有液化天然气基础设施，造成结构性供应缺口
- 欧盟 AFIR 法规规定 2027 年前在 TEN-T 港口进行液化天然气燃料补给

基础设施

- 液化天然气存储容量：20,000 立方米
- 低温罐：18 个
- 再气化能力：
 - 第 1 阶段：800 百万立方米/年
 - 第二阶段：160 亿立方米/年
- 直接连接 SNAM 国家天然气管道（400 米）
- 液化天然气再气化
- 海上加油

TARGET PRICE

\$ 1,100,000,000

GROSS REVENUE

\$ 210,000,000

EBITDA

\$ 85,000,000

BUSINESS TYPE

发电厂

COUNTRY

意大利

BUSINESS ID

L#20261013

- 用于重型运输的液化天然气配送
- 生物液化天然气液化（第 2 阶段）

财务概览

- 收入：每年 1.6 亿 – 2.1 亿欧元
- EBITDA 利润率：40% – 50%
- 目标内部收益率：10% – 15
- 投资回收期 8 – 12 年

收入流

- 向 SNAM 国家电网供应天然气
- 海上液化天然气加注
- 用于重型运输的液化天然气配送
- 生物液化天然气生产（第二阶段）

政府支持与激励

- 位于 ZES 卡拉布里亚经济特区内
- 符合条件的投资最高可获得 50% 的税收抵免
- 意大利法律宣布液化天然气基础设施为“战略和紧急”基础设施（2023 年 12 月）
- 支持意大利 Piano Mattei 能源战略，进口非洲液化天然气。

战略定位

该项目的定位是成为地中海液化天然气枢纽，从而能够

- 向南欧市场供应液化天然气
- 地中海航道上的海上液化天然气燃料供应
- 意大利中部和南部的液化天然气配送
- 与可再生能源和氢能基础设施相结合

发展时间表

阶段	里程碑	目标
许可	环境影响评估正在审查中	2026
财务结算	项目融资	2027
第 1 期工程	液化天然气储存和再气化	2027-2028
第 2 期扩建	生物液化天然气与产能扩张	2030

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