

位于意大利中部阿布鲁佐 MWp地面安装式太阳能光



MERGERSCORP

2.52 MWp

该项目包括一座装机容量为2.52 MWp的电站，采用安装在单轴跟踪器上的双面组件，并具备2.50 MW的并网容量；当地配电系统运营商（DSO）已批准其中压并网方案，且已通过初步地表使用权协议确保了用地。

该项目目前计划于2027年第一季度动工。该投资机会适合独立电力生产商（IPP）、基础设施和能源转型基金，以及希望在意大利太阳能市场布局中型、接近建设阶段项目的工业投资者。

投资亮点

- 电网接入已获批准：由配电系统运营商（DSO）颁发的20千伏中压并网方案，经修订为地下电缆线路方案，并于2024年5月获批；已支付30%的并网费，电网工程（PTO）的详细设计方案已于2024年11月提交。
- 高效技术：3,528块双面单晶715 Wp组件安装在单轴跟踪器上，配备8台320 kW串式逆变器和1,600 kVA变压器，单位装机容量的发电量约为1,460 kWh/kWp。
- 占地面积小，对环境影响小：该工厂位于一片规划为建筑用地的地块上，占地约1.06公顷（该地块总面积约4.8公顷，占地率约22%），从而降低了对土地利用和景观的影响。
- 具有竞争力的成本基础：总资本支出约为228万欧元（约0.91欧元/瓦），年度运营成本约为6.5万欧元。
- 极具吸引力的现金流：根据卖方估算，预计年收入约为31.3万欧元，年EBITDA约为24.8万欧元（利润率约为79%）。
- 有利的市场环境：意大利《国家能源与气候计划》（PNIEC）设定了到2030年太阳能光伏装机容量达到约80吉瓦的目标，这为“可立即投产”的装机容量提供了需求支撑。

项目关键数据

地点	阿布鲁佐大区，意大利中部
技术	地面安装光伏系统，采用单轴跟踪器支撑的双面单晶组件（715 Wp级）
装机容量（直流）	2,522.52 千瓦峰值（3,528 块组件；126 串，每串 28 块组件）
并网容量（交流）	2,500 千瓦
逆变器/变压器	8 × 320 千瓦（总计 2,560 千瓦） / 1 × 1,600 千伏安
预计产量	3,683 兆瓦时/年（1,460 等效小时）

TARGET PRICE

\$ 0

GROSS REVENUE

\$ 313,000

EBITDA

\$ 247,000

BUSINESS TYPE

发电厂

COUNTRY

意大利

BUSINESS ID

L#20261186

场地面积	地籍面积48,090平方米； 厂房面积10,566平方米（约占22%）
土地权	与土地所有者达成的初步地表使用权协议，总计每年约2.9万欧元
许可流程	单一区域许可（Autorizzazione Unica），包括将用地性质变更为工业用途
并网	在现有20千伏中压线上连接了新用户馈电变电站（DSO标准箱），进出线均使用16mm ² 的铝缆；DSO工程耗时103个工作日
预计开工时间	2027年3月1日

开发进展与里程碑

2023年6月	已向配电系统运营商（DSO）提交并网申请
2023年9月	收到第一份连接报价
2024年2月	请求对地下电缆方案进行修改
2024年5月	已收到并接受修订后的接入报价（接入费24.6万欧元，不含增值税；已支付30%）
2024年11月	已提交电网并网工程（PTO）的详细设计方案
2027年第一季度	预计开工时间

注：需在数据室确认单一区域授权的状态及网格解决方案的有效性。

参考经济数据（卖方估算）

资本支出总额	2,283,421欧元（约合0.91欧元/Wp）
预计年收入	313,045欧元（折合约85欧元/兆瓦时）
年度运营成本	65,314欧元
预计年度息税折旧及摊销前利润（EBITDA）	约 247,700 欧元（利润率约 79%）
并网成本	246,211欧元（不含增值税；已支付73,863欧元；若电网工程为自建，经测试可节省约100万欧元）
示例性无杠杆税前内部收益率	约9-10%

MergersCorp 根据卖方提供的数据计算的示例性内部收益率（IRR）：项目寿命为25-30 年，收入和运营成本保持不变，组件年衰减率为0.4%，无杠杆，无税项，且不考虑终值。仅供参考。

拟议交易及流程

- Perimeter：收购持有该项目权利、许可、并网及土地协议的项目公司的100%股权。
- 交易结构：股权 交易（待确认）；对价及付款条款将由竞标方提出。
- 后续步骤：签署保密协议，随后获取信息备忘录和虚拟数据室的访问权限，并提交不具约束力的意向书。

The information contained herein does not constitute an offer to sell or a solicitation of an offer or a recommendation to purchase securities under the securities laws of any jurisdiction, including the United States Securities Act of 1933, as amended, or any US state securities laws, or a solicitation to enter into any other transaction

The projected financial information contained in the Memorandum is based on judgmental estimates and assumptions made by the management of the target Company, about circumstances and events that have not yet taken place. Accordingly, there can be no assurance that the projected results will be attained. In particular, but without prejudice to the generality of the foregoing, no representation or warranty whatsoever is given in relation to the reasonableness or achievability of the projections contained in the Memorandum or in relation to the bases and assumptions underlying such projections and you must satisfy yourself in relation to the reasonableness, achievability and accuracy thereof.

By delivering this Memorandum, neither MergersUS Inc., nor its authorized agents are making any recommendations regarding the acquisition or strategies outlined herein. Interested parties shall exercise independent judgment in, and have sole responsibility for, determining whether an acquisition of the Company is suitable for them, and neither MergersUS Inc, nor its authorized agents have responsibility to, and will not, monitor the condition of interested parties to determine that an acquisition is or remains suitable for them. Among other things, suitability of an acquisition will depend upon an interested party's investment and business plans and financial situation.

This document is prepared for information purposes only. It is made available on the express understanding that it will be used for the sole purpose of assisting the recipients to decide whether they wish to proceed with a further investigation of the Proposed Transaction.

The recipients realize and agree that this document is not intended to form the basis of any investment decision or any other appraisal or decision regarding the Proposed Transaction, and does not constitute the basis for the contract which may be concluded in relation to the Proposed Transaction.

All information contained in this document may subsequently be updated and adjusted. MergersUS Inc. has not independently verified any of the information contained herein or on which this document is based. Neither the Company, nor its management or shareholders, nor MergersUS Inc. , nor any of their respective directors, partners, officers, employees or affiliates make any representation or warranty (express or implied) or accept or will accept any responsibility or liability regarding or in relation to the accuracy or completeness of the information contained in this document or any other written or oral information made available to any interested party or its advisers. Any liability in respect of any such information or any inaccuracy in or omission from the document is expressly disclaimed.

MERGERSCORP

© 2026 MergersCorp M&A International. All rights reserved.

© 2026 MergersCorp M&A International. MergersCorp™ M&A International is the collective brand name of independent affiliates of MergersCorp M&A International. For more details on the nature of our affiliation, please visit us on our website <https://www.mergerscorp.com/disclaimer>. MergersCorp M&A International is not a registered broker-dealer under the U.S. securities laws. MergersCorp M&A International does not offer or sell securities or provide investment advice or underwriting services. The articles or publications contained in this presentation are not intended to provide specific business or investment advice. The author or MergersCorp M&A International shall not be liable for any errors or omissions, or for any loss suffered by any person or organization acting or refraining from acting as a result of the content of this website. It is recommended that specific independent advice be sought before making any business or investment decision.

MERGERSCORP

WWW.MERGERSCORP.COM